

FORELAND FABRICTECH HOLDINGS LIMITED

(Incorporated in Bermuda)
(Company Registration No.: 39151)
(the "Company")

FORELAND FABRICTECH HOLDINGS LIMITED SCRIP DIVIDEND SCHEME DESPATCH OF NOTICES OF ELECTION

The Board of Directors of the Company (the "**Board**") refers to the announcement made by the Company on 27 March 2009 in relation to the adoption of the Foreland Fabrictech Holdings Limited Scrip Dividend Scheme (the "**Scrip Dividend Scheme**"), which is applicable to the tax exempt (one tier) Final Dividend of RMB0.012 (equivalent to S\$0.00256, based on the exchange rate of S\$1:RMB4.69) per ordinary share of the Company ("**Share**") declared by the Company on 28 April 2009 (the "**Final Dividend**"). Reference is also made to the notice by the Company on 27 April 2009 of the books closure date on 13 May 2009, for the purpose of determining shareholders' entitlements to the Final Dividend (the "**Books Closure Date**") and the announcement by the Company on 14 May 2009 on the issue price of S\$0.078 for each fully paid new Share to be issued to shareholders who have elected to participate in the Scrip Dividend Scheme, in lieu of the cash amount of the Final Dividend.

Further to the above, the Board wishes to announce that the Notices of Election have been despatched on 27 May 2009 to all eligible persons registered as holders of Shares in the Register of Shareholders of the Company or the Depository Register, as the case may be, as at the Books Closure Date to whom the Scrip Dividend Scheme has been made available.

Eligible shareholders who wish to participate in the Scrip Dividend Scheme must complete, sign and return the Notices of Election by 5.00 p.m. on 10 June 2009 to the Company c/o the Company's Share Transfer Agent, Boardroom Corporate & Advisory Services Pte. Ltd. or, if the eligible shareholder is a depositor, to The Central Depository (Pte) Limited ("**CDP**"), at their respective addresses stated below. If a Notice of Election is received after 5.00 p.m. on 10 June 2009, the Notice of Election will not be processed and will not be effective for the Final Dividend. A Notice of Election (other than in relation to a permanent election) shall not, upon its receipt by the Company or (as the case may be) CDP, be withdrawn or cancelled.

Eligible shareholders who do not elect to participate in the Scrip Dividend Scheme and overseas shareholders who have not provided addresses in Singapore to the Company or CDP, as the case may be, by 6 May 2009 will receive all of their respective entitlements to the Final Dividend in cash. The Final Dividend will be paid on or about 26 June 2009.

Shareholders who have not received their Notices of Election by 2 June 2009 should notify the Share Transfer Agent or CDP, as the case may be, at the following addresses:

Boardroom Corporate & Advisory Services Pte. Ltd.
3 Church Street #08-01,
Samsung Hub,
Singapore 049483

The Central Depository (Pte) Limited
4 Shenton Way #02-01,
SGX Centre 2,
Singapore 068807

A copy of the Scrip Dividend Scheme Statement, setting out the terms and condition of the Scrip Dividend Scheme, is available upon request from the Company's Share Transfer Agent, Boardroom Corporate & Advisory Services Pte. Ltd. at 3 Church Street #08-01, Samsung Hub, Singapore 049483.

BY ORDER OF THE BOARD

Tsoi Kin Chit
Executive Chairman

28 May 2009