

## FORELAND FABRICTECH HOLDINGS LIMITED

(Incorporated in Bermuda)  
(Company Registration No.: 39151)

### NOTICE OF ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that the Annual General Meeting of Foreland Fabrictech Holdings Limited (the "Company") will be held at Copthorne King's Hotel, Room Prince 2, Level 13, 403 Havelock Road, Singapore 169632 on Tuesday, 28 April 2009 at 9.00 a.m. to transact the following businesses:

#### AS ORDINARY BUSINESS

- To receive and adopt the Audited Financial Statements of the Company for the financial year ended 31 December 2008 and the Reports of the Directors and the Independent Auditor thereon. **(Resolution 1)**
- To declare a tax exempt (one-tier) Final Dividend of RMB0.012 per ordinary share for the financial year ended 31 December 2008. **(Resolution 2)**
- To re-elect the following Directors retiring pursuant to the Bye-Laws of the Company:
 

(i) Tsoi Kin Chit	[Bye-Law 104]	<b>(Resolution 3)</b>
(ii) Lim Siang Kai	[Bye-Law 104]	<b>(Resolution 4)</b>

Mr Lim Siang Kai will remain as Chairman of the Audit Committee upon re-election as Director of the Company and will be considered independent for the purposes of Rule 704(8) of the Listing Manual.
- To approve the payment of Directors' fees of SGD150,000.00 for the financial year ending 31 December 2009. (31 December 2008: S\$150,000.00) **(Resolution 5)**
- To re-appoint Messrs Baker Tilly TFWLCL as Independent Auditor of the Company and to authorise the Directors to fix their remuneration. **(Resolution 6)**

#### AS SPECIAL BUSINESS

To consider and, if thought fit, pass the following ordinary resolutions with or without modifications:

##### 6(A) AUTHORITY TO ALLOT AND ISSUE SHARES

THAT pursuant to the Bye-Laws of the Company and Rule 806 of the Listing Manual (the "Listing Manual") of the Singapore Exchange Securities Trading Limited ("SGX-ST"), authority be and is hereby given to the Directors of the Company to:

- allot and/or issue further shares whether by way of rights, bonus or otherwise (including shares as may be issued pursuant to any Instrument (as defined below) made or granted by the Directors while this Resolution is in force notwithstanding that the authority conferred by this Resolution may have ceased to be in force at the time of issue of such shares), and/or;
- make or grant offers, agreements or options (collectively referred to as "Instruments") that might or would require shares to be issued, including but not limited to the creation and issue of warrants, debentures or other instruments convertible into shares;

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit, provided that:

- the aggregate number of shares to be issued pursuant to such authority (including shares to be issued pursuant to any Instrument but excluding shares which may be issued pursuant to any adjustments ("Adjustments") effected under any relevant Instrument, which Adjustment shall be made in compliance with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Bye-Laws of the Company), shall not exceed 50% of the issued share capital of the Company (as calculated in accordance with sub-paragraph (c) below) at the time of the passing of this resolution;
- provided that the aggregate number of such shares to be issued other than on a pro rata basis in pursuance to such authority (including shares issued pursuant to any Instrument but excluding shares which may be issued pursuant to any Adjustment effected under any relevant Instrument) to the existing shareholders shall not exceed 20% of the issued share capital of the Company (as calculated in accordance with sub-paragraph (c) below) at the time of the passing of this resolution;
- (subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraphs (a) and (b) above, the total number of issued shares (excluding treasury shares) shall be based on the total number of issued shares (excluding treasury shares) of the Company at the time this Resolution is passed, after adjusting for:
  - new shares arising from the conversion or exercise of any convertible securities;
  - new shares arising from exercising share options or vesting of share awards outstanding or subsisting at the time this Resolution is passed, provided the options or awards were granted in compliance with the provisions of the Listing Manual of the SGX-ST; and
  - any subsequent bonus issue, consolidation or subdivision of shares;
- the 50% limit in sub-paragraph (a) above may be increased to 100% for the Company to undertake pro rata renounceable rights issues; and
- in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Bye-Laws of the Company, and, unless revoked or varied by the Company in general meeting, such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law or by the Bye-Laws of the Company to be held, whichever is the earlier." **(Resolution 7)**

[See Explanatory Note (i)]

##### 6(B) AUTHORITY TO ALLOT AND ISSUE SHARES PRICED AT A DISCOUNT OF UP TO 20% FOR PLACEMENT EXERCISE

"That subject to and pursuant to the share issue mandate in Resolution 7 being obtained, authority be and is hereby given to the Directors to issue new shares other than on a pro rata basis to shareholders of the Company at an issue price per new share which shall be determined by the Directors in their absolute discretion provided that such price shall not represent more than a 20% discount for new shares to the weighted average price per share determined in accordance with the requirements of the SGX-ST."

**(Resolution 8)**

[See Explanatory Note (ii)]

##### 7. AUTHORITY TO GRANT AWARDS AND TO ALLOT AND ISSUE SHARES UNDER THE FORELAND PERFORMANCE SHARE SCHEME

"THAT authority be and is hereby given to the Directors to:

- grant awards in accordance with the provisions of the Foreland Performance Share Scheme ("PSS"); and
- allot and issue from time to time such number of fully-paid shares in the Company as may be required to be allotted and issued pursuant to the vesting of awards under the PSS, provided that the aggregate number of shares to be issued pursuant to the PSS does not exceed 15% of the issued share capital of the Company from time to time." **(Resolution 9)**

[See Explanatory Note (iii)]

##### 8. AUTHORITY TO ALLOT AND ISSUE SHARES UNDER THE FORELAND FABRICTECH HOLDINGS LIMITED SCRIP DIVIDEND SCHEME

"THAT authority be and is hereby given to the Directors to allot and issue from time to time such number of shares in the Company as may be required to be allotted and issued pursuant to the Foreland Fabrictech Holdings Limited Scrip Dividend Scheme."

**(Resolution 10)**

[See Explanatory Note (iv)]

- To transact any other business which may be properly transacted at an Annual General Meeting.

BY ORDER OF THE BOARD

**Lim Aik Kun**

Company Secretary  
Singapore, 6 April 2009

#### Notes:

- With the exception of The Central Depository (Pte) Ltd. (the "Depository") who may appoint more than two proxies, a shareholder of the Company entitled to attend and vote at the above meeting who hold two or more shares is entitled to appoint no more than two proxies to attend and vote on his behalf. A proxy need not be a shareholder of the Company.
- Where a form of proxy appoints more than one proxy (including the case where such appointment results from a nomination by the Depository), the proportion of the shareholding concerned to be represented by each proxy shall be specified in the form of proxy.
- A corporation which is a shareholder of the Company may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its corporate representative at the meeting.
- To be valid, the instrument appointing a proxy or proxies, or nominating a proxy or proxies on behalf of the Depository together with the power of attorney or other authority, if any, under which it is signed, or a notarially certified copy of such power or authority, must be deposited at the office of Singapore Share Transfer Agent, Boardroom Corporate Advisory Services Pte. Ltd., 3 Church Street, #08-01 Samsung Hub, Singapore 049483 not less than 48 hours before the time appointed for holding the meeting or at any adjournment thereof. Detailed instructions can be found on the Proxy Form(s).

#### Explanatory Notes:

- The proposed Resolution 7, if passed, will empower the Directors from the date of this Meeting until the conclusion of the next Annual General Meeting, or the date by which the next Annual General Meeting of the Company is required by law or by the Bye-Laws of the Company to be held, or when revoked or varied by the Company in general meeting, whichever is earlier, to allot and issue further shares in the Company. The maximum number of shares which the Directors may issue under this resolution shall not exceed the quantum as set out in the resolution. The above 50% limit may be increased to 100% for the Company to undertake pro rata renounceable rights issues, which is one of the new measures introduced by the Singapore Exchange Limited, in consultation with the Monetary Authority of Singapore, which took effect on 20 February 2009 to accelerate and facilitate listed issuers' fund raising efforts and will be in effect until 31 December 2010.
- The proposed Resolution 8, if passed, will empower the Directors to issue new shares other than on a pro rata basis to shareholders of the Company at a discount exceeding 10% but not more than 20% to the weighted average price per share determined in accordance with the requirements of the SGX-ST. This is also one of the new measures introduced by the Singapore Exchange Limited, in consultation with the Monetary Authority of Singapore, which took effect on 20 February 2009 to accelerate and facilitate listed issuers' fund raising efforts and will be in effect until 31 December 2010.
- The proposed Resolution 9, if passed, will empower the Directors of the Company to grant awards under the PSS and to allot and issue shares in the Company pursuant to the vesting of awards, provided that the aggregate number of shares to be issued shall not exceed 15% of the issued share capital of the Company from time to time. The PSS was approved by the members of the Company on 7 March 2007.
- The proposed Resolution 10, if passed, will empower the Directors of the Company to allot and issue shares in the Company pursuant to the terms and conditions of the Foreland Fabrictech Holdings Limited Scrip Dividend Scheme.