



FORELAND FABRICTECH HOLDINGS LIMITED
(Incorporated in Bermuda with Company Registration No. 39151)

BUSINESS UPDATE

In anticipation of the announcement of the unaudited financial results for the year ended 31 December 2009 ("FY2009"), the Board of Directors of Foreland Fabrictech Holdings Limited (the "Company", and together with its subsidiaries, the "Group") deems it appropriate to provide a business update for the benefit of shareholders of the Company.

Subject to finalisation of the audit, it is anticipated that the Group will report a lower net profit for FY2009 than the preceding year's.

The Group's full year financial performance had been affected by the factors outlined in our earlier Business Updates dated 4 May 2009, 6 August 2009 and 3 November 2009 in relation to the financial results for first, second and third quarters respectively. To remain profitable, the Group had made efforts to right-size the Group's costs and expenses corresponding to the lower revenue for FY2009.

The Company will disclose further details when it announces its unaudited financial results for FY2009 on or before 1 March 2010.