



FORELAND FABRICTECH HOLDINGS LIMITED

(Incorporated in Bermuda with Company Registration No. 39151)

RESPONSES TO SGX-ST'S QUERIES ON THE ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2012

The Board of Directors of Foreland Fabrictech Holdings Limited ("the Company", together with its subsidiaries, "the Group") wishes to announce its responses to the queries raised by the Singapore Exchange Securities Trading Limited ("SGX") in connection with the Annual Report for the financial year ended 31 December 2012 (the "Annual Report 2012").

Query 1

Listing Rules 715(2) and 716 require an issuer to engage a suitable auditing firm for its significant subsidiaries and associated companies and not just for consolidation purposes. Please disclose the auditors for your significant subsidiaries and associated companies and to explain how the Company has complied with Listing Rules 715 and 716 and to provide the basis of your view. In this regard, the audit of the Company's significant subsidiaries and associated companies carried out by Baker Tilly TFW LLP for the purpose of consolidation, does not satisfy the requirements under Listing Rules 715 and 716.

Company's response to Query 1

Audit work was performed by Baker Tilly TFW LLP, Singapore on the Group's consolidated financial statements which incorporated overseas subsidiaries, namely Fulian Knitting Co., Ltd. and Fortune Luck International Enterprise Limited, in accordance with Singapore Standards on Auditing. Accordingly the Company has complied with Listing Rules 715 and 716.

Query 2

Principle 9.1 of the 2005 Code of Corporate Governance ("Code") states that the company should report to the shareholders each year on the remuneration of directors and at least the top 5 key executives (who are not also directors) of the company. In this regard, we note that the Company has only disclosed the remuneration of the top 4 key executives in the annual report. Hence, please disclose the remuneration of the top 5 key executives of the Company in compliance with the Code.

Company's response to Query 2

The Company disclosed the remuneration of only four key executives in the Annual Report 2012, as there were only four senior management personnel (who are also not directors) whom the Company has identified as key executives. Accordingly, the names, and remuneration in bands of S\$250,000 with a breakdown of salary, bonus, other benefits, fees in percentage terms of the four key executives were disclosed on page 19 of the Annual Report 2012.

By Order of the Board

Tsoi Kin Chit
Executive Chairman
23 April 2013