



FORELAND FABRICTECH HOLDINGS LIMITED

(Incorporated in Bermuda with Company Registration No. 39151)

UPDATE ON CONSTRUCTION OF OUR NEW PRODUCTION FACILITY

Further to the announcements released on 27 August 2010 and 3 April 2012 (the “Announcements”), the Board of Directors of Foreland Fabrictech Holdings Limited (“the Company”, together with its subsidiaries, “the Group”) deems it appropriate to provide an update on the progress of the construction of the new production facility of the Company’s subsidiary, Fulian Knitting Co., Ltd (the “Andong Project”). Unless otherwise indicated, capitalised terms in this announcement shall have the same meaning given to them in the Announcements.

The Company is pleased to announce that the local environmental authority has recently granted the approval for the Environmental Assessment. In addition, the Company has already obtained the land use rights for the Andong Project.

The Company has since commenced on the design and construction of the wastewater treatment and recycling plant and a methylbenzene recycling facility (the “Facilities”). The time for completion of the Facilities will depend on their ultimate designs which are still in the process of being finalised.

Upon the completion of the Facilities, the Company will gradually shift all the existing production facilities to the new premises.

The Company shall disclose further details from time to time as and when appropriate.

By Order of the Board

Tsoi Kin Chit
Executive Chairman
4 September 2012