



## **FORELAND FABRICTECH HOLDINGS LIMITED**

(Incorporated in Bermuda with Company Registration No. 39151)

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### **UPDATE ON CONSTRUCTION OF OUR NEW PRODUCTION FACILITY**

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Further to the announcement released on 27 August 2010, the Board of Directors of Foreland Fabrictech Holdings Limited (“the Company”, together with its subsidiaries, “the Group”) deems it appropriate to provide an update on the progress of the construction of the new production facility of the Company’s subsidiary, Fulian Knitting Co., Ltd (the “Andong Project”).

The major production premises and the construction of the staff dormitory of the Andong Project have been completed. However, the Company expects the commencement of commercial production at the new production facility to be delayed.

Essentially, the delay is due to the pending approval from the local environmental authority for the environmental assessment of the new production facility at the Andong Industrial Area (the “Environmental Assessment”). The tighter scrutiny by the local environmental authority has resulted in the relevant environmental requirements being revised, which inevitably led to a delay in the granting of approval of the Company’s Environmental Assessment. To comply with the latest environment standards, the Company has revised and re-submitted their plans accordingly to the local environmental authority for approval.

Nonetheless, the Company will continue to liaise with the local environmental authority to obtain the granting of approval for the Environmental Assessment.

The Company shall disclose further details from time to time as and when appropriate.

By Order of the Board

Tsoi Kin Chit  
Executive Chairman  
3 April 2012