



**FORELAND FABRICTECH HOLDINGS LIMITED**

(Incorporated in Bermuda with Company Registration No. 39151)

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**STATUS UPDATE REGARDING THE PROPOSED DUAL PRIMARY LISTING ON THE KOREA EXCHANGE**

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*Reference is made to the announcement made by the Company on 18 April 2011 (the "Announcement"). Unless otherwise stated, all the terms used herein shall be the same as stated in the Announcement.*

The Board of Directors of Foreland Fabrictech Holdings Limited ("the Company", together with its subsidiaries, "the Group") refers to the Announcement in relation to the Company's intention to seek a dual primary listing of its ordinary shares on the Korean Exchange.

Arising from prevailing market conditions and upon consultation with Hana Daetoo Securities Co., Ltd. (the "Bookrunner"), the Company is unable to determine a practicable timetable for the Proposed Dual Listing.

The Board is of the view that it must exercise prudence in timing its Proposed Dual Listing appropriately to attract positive attention from the Korean investors.

The Board of Directors shall continue to provide updates to shareholders on the Proposed Dual Listing where appropriate.

By Order of the Board

Tsoi Kin Chit  
Executive Chairman  
3 April 2012